

AFTER 10 DAYS OF THE U.S.A. ELECTON; HOW MUCH HAS IT AFFECTED THE MARKETS?









**NOVEMBER 19, 2016
ALBERTO CALVA // ACUS CONSULTING**

There has been a constant discussion since Wednesday November 9, 2016 about how are the markets being affected because of Donald Trump's victory in the last US presidential elections. Comments can come and go, but here are the numbers; hard figures. Let's analyze the exchange rate and the stock exchange.

We are presenting three moments in the last days: Monday October 31, 2016, Tuesday November 8, 2016 and Friday November 18, 2016. Many people are taking a simplistic approach of a complex situation. Any changes here, in favor or against, does not necessarily can be explained simply because Donald Trump won the election. Domestic and other international situations can be affecting the behavior of different variables in the markets. If things were that simple and all situations depended of one variable, all numbers should be moving in the same direction. For example, both Canada and Mexico have a significant dependence on NAFTA (maybe the US as much, too). Nevertheless, we do not see that changes neither in exchange rate nor stock exchange are similar at all in Canada and Mexico. Therefore, as we just said, domestic and other international variables are influencing their behavior.

EXCHANGE RATE

From Monday October 31, 2016 to Friday November 18, 2016 the increase in percentage for different currencies, compared with the US Dollar (USD) are the following ones (a "+" means depreciation of the currency vs the USD and a "-" means an appreciation of the currency vs the USD):









	Mon Oct 31	Tue Nov 8	Fri Nov 18	Oct 31 to Nov 18	
USD/MXN	18.91	18.42	20.59	8.9%	
USD/BRL	3.18	3.17	3.39	6.5%	
USD/JPY	105.04	104.72	110.54	5.2%	
USD/AUD	1.32	1.29	1.36	3.4%	
USD/EUR	0.91	0.90	0.94	3.3%	
USD/CNY	6.77	6.77	6.89	1.7%	
USD/CAD	1.34	1.33	1.35	0.8%	
USD/GBP	0.82	0.81	0.81	-1.4%	

Source: Acus Consulting Ltd // Alberto Calva

Worst performance from this list of currencies: Mexican Peso, Brazilian Real and Japanese Yen. Best performance is the UK Pound (the only currency with appreciation in this list). Almost null effect for the Canadian Dollar and maybe the Chinese Yuan. Slight depreciation for the Euro and the Australian Dollar. We cannot affirm that these depreciations or appreciations are completely explained because of Donald Trump's victory in the last elections.

STOCK EXCHANGE

From Monday October 31, 2016 to Friday November 18, 2016 the increase in percentage for different stock markets indices are the following ones:

	Mon Oct 31	Tue Nov 8	Fri Nov 18	Oct 31 to Nov 18	
IPC/Mexico	48,009.29	48,470.99	44,364.17	-7.6%	
FSTE/London	6,954.20	6,843.10	6,775.77	-2.6%	
DAX/Frankfurt	10,665.01	10,482.32	10,664.56	0.0%	
TSX/Toronto	14,785.29	14,652.45	14,864.03	0.5%	
Nasdaq/NY	5,189.14	5,193.49	5,321.51	2.6%	
S&P/NY	2,126.15	2,139.56	2,181.90	2.6%	
Nikkei/Tokyo	17,425.02	17,171.38	17,967.41	3.1%	
DJ/NY	18,142.42	18,332.74	18,867.93	4.0%	

Source: Acus Consulting Ltd // Alberto Calva

Worst performance from this list of stock markets: Mexico and London. Almost null effect for Frankfurt and Toronto. The three US indices here presented have an increase as well as Tokyo. Seems like the US markets are comfortable with the victory of Donald Trump (at least up to now). The Mexican market has clearly decrease its index, but we cannot assure this effect is completely because of the US election results.

END OF COMMUNICATION

About Acus Consulting. This firm supports companies, organizations and government agencies in financial and strategic analysis, investment project evaluations, financial modeling, valuation of ongoing companies, financial planning, risk analysis and decision making. Acus Consulting works in consulting projects and offers seminars and workshops of finance for executive training. It is based in Toronto.

About Alberto Calva. His expertise field is finance and economy. He has been a business consultant for more than 20 years. He has given seminars and workshops in 8 different countries having trained with this around 10,000 executives and entrepreneurs from 20 different countries. He has a unique mix of academic, practical, entrepreneurial, hands on experience and board member background. He holds a Bachelor degree of Industrial Engineering, a Master degree of Economics and an MBA with a major of Finance.

Alberto Calva // Acus Consulting
www.AcusConsulting.com // acalva@acusconsulting.com
 Tel. Canada: 416-824-1924 // Tel. USA: 646-233-3029

Note: If you do not want to continue receiving this information, please let us know at this e-mail address. On the contrary, if you want us to include other persons in one of our e-mailing lists, please send us the information (name, company, position, city and country, and email address).

Respect: In Acus Consulting we respect your privacy. We do not sell or rent our data base, neither we give any information to any person or company. Our data base is used only to send reports and emails prepared by our firm.

Responsibility: We are not responsible for the accuracy of the figures here presented; neither for the decisions taken based on this information or based on our comments.

Reproduction and resending of this report: If you want to resend this report or if you want to print and copy it, this is permitted by us, as far as the resend or the printing and copying is always made of the whole report, as far as the name and credit for the authors is maintained, and as far as no profit is made from this.

Neither Acus Consulting, nor Alberto Calva are responsible for any decisions made based on the information or comments here presented, neither for the accuracy of the figures.