

EXCHANGE RATES: CLOSING RATES DECEMBER 2013 AND FORECASTS**Acus Consulting // Alberto Calva****acalva@acusconsulting.com****January 2, 2014**CAD: Canadian Dollar, USD: US Dollar, EUR: Euro, MXN: Mexican Peso,
GBP: British Sterling Pound, CNY: Chinese Yuan, JPY: Japanese Yen

	Actual Dec 31 2010	Actual Dec 31 2011	Actual Dec 31 2012	Actual Dec 31 2013	Forecast Dec 2014 (a)	Forecast Dec 2015
CAD/USD (b)	0.995	1.017	0.995	1.064	1.070	1.082
USD/EUR	1.341	1.298	1.322	1.378	1.375	1.385
MXN/USD	12.36	13.99	13.01	13.08	13.42	13.86
USD/GBP	1.566	1.554	1.625	1.656	1.647	1.638
JPY/USD	80.97	77.16	86.36	105.04	104.98	103.99
CNY/USD	6.607	6.295	6.231	6.061	6.122	N/A
USD/CAD	1.005	0.983	1.005	0.940	0.935	0.924
CAD/GBP	1.557	1.581	1.617	1.761	1.762	1.772
CAD/EUR	1.334	1.320	1.315	1.466	1.471	1.499
MXN/CAD	12.43	13.68	13.02	12.31	12.54	12.81
EUR/USD	0.746	0.770	0.757	0.726	0.727	0.722
EUR/GBP	1.167	1.197	1.229	1.202	1.198	1.183
MXN/EUR	16.56	18.10	17.14	18.03	18.45	19.20

(a) Source: CME Group, future markets quotations as of December 31, 2013

(b) CAD needed for one USD

	Dec 2012 to Dec 2013	Dec 2010 to Dec 2013	Dec 2013 to Dec 2014	Dec 2013 to Dec 2015
CAD/USD (b)	6.9%	6.9%	0.6%	1.7%
USD/EUR	4.2%	2.7%	-0.2%	0.5%
MXN/USD	0.5%	5.8%	2.6%	6.0%
USD/GBP	1.9%	5.8%	-0.5%	-1.1%
JPY/USD	21.6%	29.7%	-0.1%	-1.0%
CNY/USD	-2.7%	-8.3%	1.0%	N/A
USD/CAD	-6.5%	-6.5%	-0.6%	-1.7%
CAD/GBP	9.0%	13.1%	0.0%	0.6%
CAD/EUR	11.4%	9.9%	0.4%	2.2%
MXN/CAD	-5.4%	-0.9%	1.8%	4.0%
EUR/USD	-4.1%	-2.7%	0.2%	-0.5%
EUR/GBP	-2.2%	3.0%	-0.3%	-1.6%
MXN/EUR	5.2%	8.9%	2.3%	6.5%