

FUTURES MARKET: EXCHANGE RATES FX**Acus Consulting Ltd. // Alberto Calva****acalva@acusconsulting.com****February 16, 2018**

Source of past quotations: Acus Consulting Ltd. files.

Source of forecasts: CME Group (cmegroup.com), as of February 15, 2018

	Average Nov & Dec 2017 & Jan 2018	Feb 15, 2018 Actual	Jun. 2018 Forecast	Dec. 2018 Forecast	Dec. 2019 Forecast
EUR/USD	1.212	1.255	1.265	1.280	1.320
USD/CAD	1.266	1.246	1.244	1.244	1.238
USD/MXN	19.01	18.49	18.88	19.46	20.56 (*)
GBP/USD	1.376	1.413	1.421	1.428	1.451
USD/JPY	111.21	105.70	104.95	103.95	100.69
USD/CNY	6.470	6.344	6.324	6.383	6.494
USD/AUD	1.277	1.254	1.254	1.258	1.255
USD/BRL	3.260	3.227	3.272	3.331	3.503
USD/ZAR	12.65	11.57	11.84	12.12	12.67

USD: US Dollar, CAD: Canadian Dollar, EUR: Euro, MXN: Mexican Peso, GBP: British Pound, JPY: Japanese Yen
AUD: Australian Dollar, BRL: Brazilian Real, ZAR: South African Rand, CNY: Chinese Yuan

(*) From MexDer for USD/MXN for Dec 2019

About Acus Consulting. This firm supports companies, organizations and government agencies in financial and strategic analysis, investment project evaluations, financial modeling, valuation of ongoing companies, financial planning, risk analysis and decision making. Acus Consulting works in consulting projects and offers seminars and workshops of finance for executive training. It is based in Toronto.

About Alberto Calva. His expertise field is finance and economics. He has been a business consultant for more than 20 years. He has given seminars and workshops in 8 different countries having trained with this around 10,000 executives and entrepreneurs from 20 different countries. He has a unique mix of academic, practical, entrepreneurial, hands on experience and board member background. He holds a Bachelor degree of Industrial Engineering, a Master degree of Economics and an MBA with a major of Finance.

About this report. We prepare several reports every month regarding financial, economic and business issues. These reports are sent free of any charge to our database of clients and friends. We have been preparing and sending our reports for 20 years. We send each report to around 16,000 people.

Neither Acus Consulting nor Alberto Calva are responsible for any decisions taken based on the information or comments here presented, neither for the accuracy of the figures.

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