

FUTURES MARKET: EXCHANGE RATES FX**Acus Consulting Ltd. // Alberto Calva****acalva@acusconsulting.com****July 31, 2017**

Source of past quotations: Acus Consulting Ltd. files.

Source of forecasts: CME Group (cmegroup.com), as of July 28, 2017

	Average Apr, May & Jun 2017	July 28, 2017 Actual	Dec. 2017 Forecast	Dec. 2018 Forecast	Dec. 2019 Forecast
EUR/USD	1.118	1.175	1.185	1.203	1.229
USD/CAD	1.345	1.243	1.241	1.251	1.250
USD/MXN	18.58	17.77	18.123	19.08	20.00(*)
GBP/USD	1.294	1.313	1.320	1.329	1.346
USD/JPY	111.49	110.65	110.00	108.05	105.46
USD/CNY	6.824	6.736	6.794	6.932	7.074
USD/AUD	1.329	1.250	1.255	1.263	1.280
USD/BRL	3.247	3.132	3.221	3.397	3.587
USD/ZAR	13.180	13.00	13.32	14.04	N/A

USD: US Dollar, CAD: Canadian Dollar, EUR: Euro, MXN: Mexican Peso, GBP: British Pound, JPY: Japanese Yen
AUD: Australian Dollar, BRL: Brazilian Real, ZAR: South African Rand, CNY: Chinese Yuan

(*) From MexDer for USD/MXN for Dec 2019

About Acus Consulting. This firm supports companies, organizations and government agencies in financial and strategic analysis, investment project evaluations, financial modeling, valuation of ongoing companies, financial planning, risk analysis and decision making. Acus Consulting works in consulting projects and offers seminars and workshops of finance for executive training. It is based in Toronto.

About Alberto Calva. His expertise field is finance and economics. He has been a business consultant for more than 20 years. He has given seminars and workshops in 8 different countries having trained with this around 10,000 executives and entrepreneurs from 20 different countries. He has a unique mix of academic, practical, entrepreneurial, hands on experience and board member background. He holds a Bachelor degree of Industrial Engineering, a Master degree of Economics and an MBA with a major of Finance.

About this report. We prepare several reports every month regarding financial, economic and business issues. These reports are sent free of any charge to our database of clients and friends. We have been preparing and sending our reports for 20 years. We send each report to around 16,000 people.

Neither Acus Consulting nor Alberto Calva are responsible for any decisions taken based on the information or comments here presented, neither for the accuracy of the figures.

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