

CANADA TOTAL INCOME OF INDIVIDUALS 2009

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How can you compare your personal income of the year with that of other Canadians? Are you among those who make the most every year? What should be your goal for your income this coming year? These are the figures released by Statistical Canada (www.StatCan.gc.ca) for the year 2009.

The average income of an individual in Canada for the year 2009 was \$37,300 CAD.

But check the numbers in the Table. Some interesting conclusions:

- 1.6% made \$150,000 or more in a year
- 4.8% made \$100,000 or more in a year
- 24.7% (almost a quarter) made \$50,000 or more in a year

In the other side:

- 19.6% made less than \$10,000
- 19.2% made between \$10,000 and \$19,999
- A little bit more than half of Canadians (53.6%) made less than \$30,000

Range	Percentage	Accumulated	Accumulated
Less than 10,000	19.6%	100.1%	19.6%
10,000 to 19,999	19.2%	80.5%	38.8%
20,000 to 29,999	14.8%	61.3%	53.6%
30,000 to 39,999	12.3%	46.5%	65.9%
40,000 to 49,999	9.5%	34.2%	75.4%
50,000 to 59,999	7.1%	24.7%	82.5%
60,000 to 69,999	4.8%	17.6%	87.3%
70,000 to 79,999	3.5%	12.8%	90.8%
80,000 to 89,999	2.6%	9.3%	93.4%
90,000 to 99,999	1.9%	6.7%	95.3%
100,000 to 124,999	2.3%	4.8%	97.6%
125,000 to 149,999	0.9%	2.5%	98.5%
150,000 and more	1.6%	1.6%	100.1%

What was your perception? Did you think Canadians were making more or less a year?

Hope this information is interesting and useful.

About Alberto Calva. He has been a business consultant in finance and strategy, as well as a part time professor of finance for two leading graduate business schools for more than twenty years. He is based in Toronto with professional practice mainly in the Nafta area. Holds a bachelor's degree in engineering, a master's degree in economics, an MBA with a major in finance and is a PhD candidate.

About Acus Consulting. This firm supports companies, organizations and government agencies in financial and strategic analysis, investment project evaluations, financial planning and decision making. It has offices in Toronto and Mexico City.

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